

Message Text

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TAGS: EGEN, UNGA, ECOSOC, UNCTAD, ETRD

SUBJECT: 31ST UNGA: AGENDA ITEM 66, REPORT ON UNCTAD IV

REF: (A) STATE 277588, (B) STATE 297661, (C) USUN 6135

1. ON THE ASSUMPTION THAT PARA 23 IS CHANGED AS PER
REFTEL (C), YOU ARE AUTHORIZED TO JOIN A CONSENSUS ON
UNCTAD IV RESOLUTION (1.44) AS REPORTED IN REF C IF NO
OTHER COUNTRY MOVES FOR A VOTE. IN THE EVENT THERE ARE
ANY ABSENTIONS, YOU SHOULD ALSO ABSTAIN AS THIS RESOLU-
TION CONTINUES TO CONTAIN LANGUAGE WHICH WE CANNOT ACCEPT
IN THE COMMODITIES AND DEBT AREAS. TO MAINTAIN A CLEAR
RECORD OF USG POLICY ON THE MATTERS, YOU SHOULD MAKE THE
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STATEMENT IN PARA 2 WHICH CONTAINS THE NECESSARY RESERVA-

TIONS AS WELL AS OTHER INTERPRETATIVE COMMENTS WE BELIEVE ARE APPROPRIATE. IF MENTION OF FURTHER ACTION BY MINISTERIAL IS DELETED FROM PARA 9, AND INSERTED ELSEWHERE AS G-77 VIEWS AND NOT LINKED TO US, YOU HAVE DISCRETION TO PHRASE OUR STATEMENT ON PARA 9 BELOW AS AN INTERPRETATION AND NOT A RESERVATION. STATEMENT, IN OTHER WORDS, IS STILL REQUIRED TO REITERATE OUR OPPOSITION TO FURTHER UNCTAD ACTION ON DEBT.

2. BEGIN QUOTE. ;KR. CHAIRMAN:

THE UNITED STATES IS PLEASED TO JOIN A CONSENSUS ON THIS

RESOLUTION. HOWEVER, WE WOULD LIKE TO POINT OUT THAT WE BELIEVE SOME PROVISIONS ARE NOT CONSISTENT WITH THE RESOLUTIONS ADOPTED BY UNCTAD IV OR DO NOT ADEQUATELY TAKE INTO ACCOUNT THE POSITIONS AND CONCERNS OF THE UNITED STATES ON PARTICULARLY IMPORTANT MATTERS.

RESERVATIONS:

"THE UNITED STATES, IN CONCURRING WITH THIS RESOLUTION, HAS NOT IN ANY WAY CHANGED ITS POSITION REGARDING RESOLUTION 93 (IV) ON THE INTEGRATED PROGRAM FOR COMMODITIES PASSED AT NAIROBI LAST MAY AS EXPRESSED IN OUR STATEMENT OF RESERVATIONS MADE AT THAT TIME. IN THOSE RESERVATIONS, WE MADE CLEAR THAT IN AGREEING TO THE TIMETABLE FOR MEETINGS AND ANY NECESSARY NEGOTIATIONS UNDER THE INTEGRATED PROGRAM WE WERE NOT COMMITTED IN ADVANCE TO ANY PARTICULAR OUTCOME, PENDING A THOROUGH EXAMINATION OF THE FACTS AND CIRCUMSTANCES REGARDING EACH COMMODITY.

THIS POSITION IS EQUALLY APPLICABLE WITH RESPECT TO THE FORTHCOMING NEGOTIATIONS ON A COMMON FUND, NOW SCHEDULED FOR THE MONTH OF MARCH, 1977, AS WELL AS TO ANY SUGGESTIONS FOR CONTRIBUTIONS TO SUCH A FUND. THE UNITED STATES IS NOW PARTICIPATING IN THE PREPARATORY MEETINGS ON THE COMMON FUND PRECEDING THE MARCH NEGOTIATING CONFERENCE, AND WILL MAKE A DECISION AT THAT TIME AS TO LIMITED OFFICIAL USE

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WHETHER TO PARTICIPATE IN THE MARCH MEETINGS. CERTAINLY WE CONSIDER IT INAPPROPRIATE TO MAKE ANY DECISIONS AT THIS TIME REGARDING THE NEED FOR LINKAGES BETWEEN BUFFER STOCKS AS WELL AS ANY CONTRIBUTIONS TO SUCH A FUND.

"IN REGARD TO OPERATIVE PARA 9, THE UNITED STATES IS COMPELLED TO RESERVE ITS POSITION ON THIS PROVISION AND TO REITERATE OUR STRONG VIEW THAT, AS AGREED BY

MINISTERS AT NAIROBI AND REAFFIRMED AT THE OCTOBER 1976 TDB, DISCUSSION OF DEBT AT THE TDB MINISTERIAL SHOULD BE CONFINED TO REVIEWING THE ACTION TAKEN PURSUANT TO RESOLUTION 94 (IV) PARA 2 AND SHOULD NOT INVOLVE ANY FURTHER ACTIONS RE DEBT.

WITH RESPECT TO OPERATIVE PARA 12, THE UNITED STATES AGAIN IS COMPELLED TO RESERVE ITS POSITION. IT IS OUR BELIEF THAT THE JAMAICA MEETINGS OF THE IMF INTERIM COMMITTEE MARKED THE SUCCESSFUL CONCLUSION OF SEVERAL YEARS OF NEGOTIATIONS, RESULTING IN THE FIRST GENERAL REVISION OF INTERNATIONAL MONETARY ARRANGEMENTS SINCE THE 1944 BRETTON WOODS CONFERENCE. THE IMPROVEMENTS

IN THE FUNCTIONING OF THE MONETARY SYSTEM WILL BE A MAJOR BENEFIT TO LDCS AND ALL OTHER IMF MEMBERS. THE MEMBERS OF THE FUND, INCLUDING THE REPRESENTATIVES OF THE DEVELOPING COUNTRIES, PARTICIPATED IN THE JAMAICA NEGOTIATIONS. ONLY ONE GOVERNOR OUT OF A TOTAL OF 128 CAST A NEGATIVE VOTE AGAINST THE JAMAICA AGREEMENT. WE BELIEVE THAT PRIMARY INTEREST NOW SHOULD BE THAT OF OBTAINING PARLIAMENTARY RATIFICATION OF THE IMF AMENDMENTS SO THAT THEY CAN BE BROUGHT INTO EFFECT. THE EXECUTIVE BOARD OF THE IMF IS, OF COURSE, THE APPROPRIATE BODY IN WHICH TO RAISE ANY ISSUES RELATED TO THAT ORGANIZATION'S RESPONSIBILITIES AND NATURE. AS WE INDICATED IN OUR COMMENTS ON RESOLUTION 3362 (S-VII), THE UNITED STATES CONTINUES TO OPPOSE THE ESTABLISHMENT OF THE SDR-AID LINK."

INTERPRETATIONS:

IN ADDITION TO THE FOREGOING STATEMENTS OF RESERVATION, MY GOVERNMENT WOULD LIKE TO MAKE THE FOLLOWING LIMITED OFFICIAL USE

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COMMENTS AND STATEMENTS OF INTERPRETATION ON SEVERAL OTHER PROVISIONS OF THIS RESOLUTION.

WITH RESPECT TO PREAMBULAR PARA 5, I WOULD LIKE TO REAFFIRM THAT MY COUNTRY'S POSITION HAS NOT CHANGED REGARDING RESOLUTIONS 3201 AND 3202 OF THE SIXTH SPECIAL SESSION OF THE UN GENERAL ASSEMBLY.

WE NOTE WITH REGRET THE REFERENCE IN PREAMBULAR PARA 7 TO THE DEVELOPING COUNTRIES' VIEW THAT THEIR OBJECTIVES WERE NOT ADEQUATELY MET AT UNCTAD IV. ALTHOUGH NONE OF US WAS ABLE TO ACHIEVE ALL OF OUR OBJECTIVES AT UNCTAD IV, MY GOVERNMENT FEELS THAT SIGNIFICANT PROGRESS WAS MADE IN MOVING FORWARD ON A PATH OF CONSTRUCTIVE DIALOGUE -- A PROCESS WHICH BEGAN AT THE SEVENTH SPECIAL

SESSION OF THE UN GENERAL ASSEMBLY.

WITH RESPECT TO OPERATIVE PARA 6, WHICH ENDORSES UNCTAD RESOLUTION 96 (IV), I WOULD LIKE TO NOTE THAT THE U.S. HAS NOT CHANGED ITS RESERVATIONS ON CERTAIN ASPECTS OF THIS RESOLUTION, WHICH HAD BEEN NOTED IN THE U.S. STATEMENT OF INTERPRETATION AND RESERVATION AT UNCTAD IV.

IN REGARD TO PARA 7, THE UNITED STATES WOULD LIKE TO POINT OUT ALSO THAT IT DID NOT SUPPORT 97 (IV) AND THAT WE CONTINUE TO HOLD THE VIEWPOINT EXPRESSED IN OUR STATEMENT IN NAIROBI. WHILE THE USG BELIEVES THAT INTERNATIONAL COOPERATION IN THIS AREA IS IMPORTANT, IT HOLDS THE VIEW THAT IT IS EACH HOST GOVERNMENT WHICH FINALLY HAS THE

RESPONSIBILITY, THROUGH APPROPRIATE LEGISLATION AND PRACTICES, OF ESTABLISHING CONDITIONS WHICH WILL ATTRACT FOREIGN INVESTMENT, THEREBY ENSURING THAT IT CAN OBTAIN THE BENEFITS ASSOCIATED WITH SUCH INVESTMENT. WE SO INTERPRET PARA 7 OF THE RESOLUTION.

IN REGARD TO OPERATIVE PARA 10, THE UNITED STATES WISHES TO POINT OUT THAT SECTIONS 10(D), (E), (F) OF UNCTAD RESOLUTION 98 (IV) WERE REMITTED TO THE PERMANENT MACHINERY OF UNCTAD BECAUSE AGREEMENT COULD NOT BE REACHED UPON THEM AT NAIROBI. AFTER GIVING DUE CONSIDERATION

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TION ON A TOP PRIORITY BASIS TO THESE PROPOSALS AT THE 16TH SESSION OF THE TDB, THE U.S. CONCLUDED THAT MEASURES TO ALLEVIATE THE PROBLEMS OF THE LEAST DEVELOPED COUNTRIES, INCLUDING THEIR DEBT BURDEN, CAN ONLY BE ADDRESSED IN THE CONTEXT OF THE OVERALL FINANCIAL SITUATION FACED BY THESE COUNTRIES. THUS, THE UNITED STATES FINDS ITSELF UNABLE TO ACCEPT THE PROPOSALS IN THE RESOLUTION 98 (IV), PARA 10 (D), (E), AND (F)."

CONCERNING OPERATIVE PARA 11, THE UNITED STATES EMPHASIZES THAT ITS PARTICIPATION IN A CONSENSUS ON THIS RESOLUTION IS MADE WITHOUT PREJUDICE TO ITS STATEMENTS OF RESERVATION AND INTERPRETATION ON TDB RESOLUTION 150 (XVI).
END QUOTE. KISSINGER

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